



Statements of Revenues and Expenses and Members' Equity

	Mar-22	Mar-21
<i>Revenues</i>	\$	\$
Grants	-	15,000
Donations - Restricted	10,528	-
Membership dues	7,445	8,695
Interest income	58	10
Regatta fee income	970	-
Write back	-	6,996
	19,001	30,701
<i>Expenses</i>		
Other / Insurance	2,867	869
Dues & Subscriptions	2,500	-
Sailing Campaigns'	10,528	-
Rent	-	5,074
Regatta expenses	3,024	100
Utilities	250	3,336
Advertising	489	489
BSA Youth	19,898	15,000
	39,556	24,868
Excess of expenses over revenues	(20,555)	5,833
Members' equity - Beginning of year	5,834	-
Members' equity - End of year	(14,721)	5,834



Balance Sheet

	31st March 2022	31st March 2021
<i>Assets</i>	\$	\$
Cash and cash equivalents	214,619	229,336
Accounts receivable	25,757	27,085
Inventory	-	-
Prepaid	-	-
Fixed assets (note 3)	-	-
	<u>240,376</u>	<u>256,421</u>
<i>Liabilities</i>		
Accounts payable and accrued liabilities		
Donations for WaterWise and High School		
Donations for Sailing campaign.	<u>205,933</u>	<u>201,523</u>
Total liabilities	205,933	201,523
<i>Members' Equity</i>		
Members' equity	34,442	54,898
	<u>240,375</u>	<u>256,421</u>
Total liabilities and shareholder's e	<u>240,375</u>	<u>256,421</u>



Cash Flow as at March 31, 2022

	31-Mar-22	31-Mar-21
Operating Activity		
Net Income	(20,555)	5,833
Change in Receivable	1,429	7,556
Change in / Payable	4,410	(15,420)
Net Difference	5,839	(7,864)
Cash Beginning of period	229,336	231,367
Cash End of Period	214,619	229,337