



Treasurer's Report
Year Ended March 31 2022
Annual General Meeting
Wednesday November 8th 2023

1. Financial Statements – the following statements are presented to the Members
 - Management Financials for year ended March 31 2023

2. Summary of Financial Statements
 - Gross Income \$40,029 includes, Restricted donations and membership dues (Annual Christmas Fundraiser did not take place in 2022)
 - Total Expenses \$52,939 includes operating expenses, Membership Dues to World Sailing, Regatta Expenses, Advertising, Sailing Campaigns and Youth Funding
 - Net Loss for year was \$12,909
 - Accounts Receivable comprised of membership dues, which the majority were collected after year end.
 - Accounts Payable - none

3. Use of Funds
 - Youth Funding
 - BODA Worlds Team Funding
 - BODA Green Fleet Bursaries
 - Endeavor Spring Board Program
 - Olympic Campaign – financial assistance with coaching at Int'l events where all four competitors jointly attended.

4. Closure of Hamilton Office – Cost/Benefit
 - Office Closure saving approx. \$10,000 per year – removal of rent expense, electricity, phone and internet.
 - 2019 – Office Expenses \$10,054
 - 2020 – Office Expenses \$11,307
 - 2021 – Office Expenses \$8,410
 - 2022 – Office Expenses \$ 250 – final residual bills cleared
 - 2023 – Office Expenses \$ 0

D'Arcey J Betschart CPA, CMA
Treasurer